

REPORT ON THE ACTIVITIES OF THE FEERUM S.A. AUDIT COMMITTEE FOR THE YEAR 2024

The Report of the FEERUM S.A. Audit Committee (the "Company") covers the period from January 1, 2024 to December 31, 2024.

1. Composition of the Audit Committee and information on the extent to which the Committee Members meet the independence criteria

The Audit Committee consists of three Members of the Supervisory Board (which is in accordance with the provision of §2 item 2 of the Audit Committee Regulations), at least two of whom meet the independence conditions and each has qualifications in the field of accounting or knowledge and skills in the industry in which the Company operates.

In the period from 1 January 2024 to 31 December 2024, the Audit Committee was composed of:

1. Henryk Chojnacki – Chairman of the Audit Committee
2. Jakub Marcinowski – Deputy Chairman of the Audit Committee
3. Maciej Janusz – Secretary of the Audit Committee

The composition of the Audit Committee has not changed until the preparation of this report.

The Audit Committee operates in accordance with the provisions of the Act of 11 May 2017 on auditors, audit firms and public supervision and on the basis of the Audit Committee Regulations, published on the website www.feerum.pl.

2. Information on the activities and scope of work of the Audit Committee.

The primary task of the Audit Committee in 2024 was the ongoing supervision of the activities of the Company and the Management Board of the Company, in particular in the areas of monitoring the financial reporting process.

A representative of the Audit Committee participated in meetings with the Management Board of the Company, discussing the financial situation of Feerum S.A. and Feerum S.A. Capital Group

A representative of the Audit Committee participated in the audit of the financial statements of Feerum S.A. for the financial year 2024 and the consolidated financial statements of the Capital Group for the financial year 2024 maintained by ECDP Audyt Sp. z o.o.

The Audit Committee informs that all financial statements for 2024 were properly prepared on the basis of properly maintained accounting records, are compliant with applicable legal regulations in terms of form and content and reliably present all information for the assessment of asset efficiency, profitability and financial result.

The Audit Committee, having reviewed the opinion and report of the auditor on the audit of the individual financial statements of Feerum S.A., the consolidated financial statements of Feerum S.A. Capital Group and the Management Board's report on the activities of Feerum S.A. and Feerum Capital Group for 2024 presented to the Supervisory Board a proposal to approve the above reports and the method of allocating the profit, and then to present such a recommendation by the Supervisory Board to the General Meeting of Shareholders.

The Audit Committee positively assesses the work of the ECDP Auditor in auditing the financial statements for 2024.

3. Basis for submitting a report on activities to the Supervisory Board.

The basis for submitting this Report on activities to the Supervisory Board is §5 item 1 letter b of the Audit Committee Regulations.

4. Request to the Supervisory Board to adopt this Audit Committee Report

The Audit Committee states that in the financial year ended on December 31, 2024, it performed its duties properly.

The Audit Committee submits to the Supervisory Board this Report on its activities in the financial year from 1 January 2024 to 31 December 2024 and requests the Supervisory Board to adopt it.